

February 19, 2025

Senator Hamilton
Room 416

Re Committee Substitute for Senate Bill No. 21

Committee Substitute for Senate Bill No. 21 provides a 2% benefit increase for members of the Oklahoma Policier Pension and Retirement System who have been retired for at least 5 years effective 7/01/2025.

For those members who joined prior to 1/01/1981 shall have their pension increased by 1/3 increase or decrease the base pay of a regular officer offset by the 2% above.

Committee Substitute for Senate Bill No. 21 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA